



KOMERCIJALNA BANKA AD BEOGRAD

GENERAL MEETING OF BANK'S SHAREHOLDERS

No. 20760

Belgrade, October 27, 2015

Pursuant to the Article 355 and 356 of the Law on Companies, and in connection to the Article 65, 66 and 67 of the Law on Banks, the Voting Commission hereby submits the following

REPORT

ON ESTABLISHING THE RESULTS OF VOTING AT THE REGULAR GENERAL MEETING OF SHAREHOLDERS OF KOMERCIJALNA BANKA AD BEOGRAD AS OF 27.10.2015

The Voting Commission established that at the Regular General Meeting of Shareholders of Komercijalna Banka AD Beograd, held on 27.10.2015, the shareholders voted as follows:

1. DECISION ON APPOINTMENT OF THE BANK'S 2015 EXTERNAL AUDITOR

THE VOTING RESULTS:

- „**FOR**” 13.507.996 votes or **80.32%** of the total number of votes attached to ordinary shares

- „**AGAINST**” /

VOTING COMMISSION

1. Chair – Iva Raslapčević, the proxy of the shareholders of EBRD, London
2. Member – Jelena Zlatović, the proxy of the shareholders of EVROPA OSIGURANJE, Belgrade
3. Member – Tanja Jovanović, the proxy of the shareholders of DUNAV OSIGURANJE, Belgrade